

## Communication on Progress 2022 Highlights of the Year



**United Nations** Global Compact



## Message from our CEO

Our latest Sustainability Report provides the information our stakeholders need, while also showcasing how we are targeting our efforts and investments to sustainably transform tropical agricultural supply chains.

Expectations regarding Corporate Social Responsibility are evolving. In order to meet and surpass these, we constantly adapt and improve our operations and internal processes. This includes, for example, better evaluating the impact of our sustainability programmes, greater information-sharing regarding our activities, and an everstronger consideration of environmental and social risks across all our operations.

We continue to uphold our shareholders' commitment to sustainability through our engagement to the United Nations Global Compact. We support the Ten Principles of the United Nations Global Compact on human rights, labour, environment and anticorruption, and engage in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals.

We have made significant infrastructure investments; improving our monitoring and evaluation, introducing innovative new software and processes, and developing our communication and quality control. We continue to act with flexibility and innovation to face the major challenges posed by the significant increase in freight prices, the scarcity of shipping container capacity, and the instability caused by the conflict between Russia and Ukraine.

At Touton, we are accelerating our investments in digital traceability, agroforestry and regenerative agriculture in our cocoa, coffee, and ingredients value chains. We are consolidating our industrial ambition with new investment projects that create value within producing countries. We also constantly develop new sustainable sourcing approaches. We look for innovative ways to improve the resilience of our suppliers to socio-economic and climate challenges, and ensure they are compliant with regulations, while preparing for a more prosperous future.

We need solutions that strike the right balance between offering value for all parties in the supply chain - from farm to fork - while maintaining our competitiveness. We will continue to participate actively in the sustainability efforts of the cocoa, coffee, and ingredients sector platforms. Together, we will engage in discussions taking place in the European Union and in France, where we have joined the French Initiative for Sustainable Cocoa.

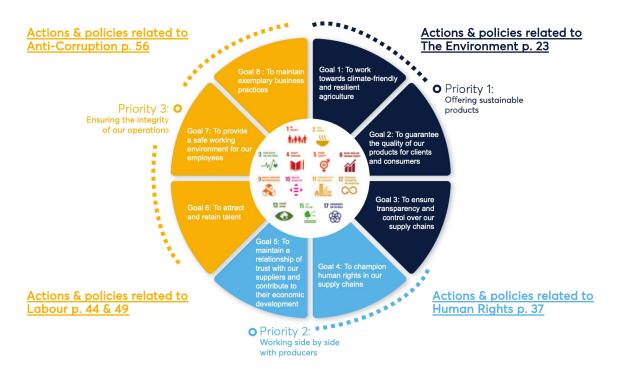
The year 2022 - 2023 promises, once again, to be full of challenges and opportunities for Touton. With determination and an entrepreneurial spirit, we will continue to adapt and innovate to nurture sustainable development, working in collaboration with our suppliers, customers, shareholders, and stakeholders.

Patrick de Boussac Touton CEO

2022 marks a transition of sorts in respect to Touton's public reporting on its sustainability activities.

Our new 2021-2022 Sustainability Report provides a detailed overview of our activities in line with our commitment to build more sustainable value chains.

Together with our 'Cocoa Forests Initiative Reports' it covers all the elements previously captured in our stand-alone UNGC Communications on Progress.



## Major achievements from the year 2021-22 highlighted in the report:

•Carbon: Completed a comprehensive carbon footprint assessment to define Touton's roadmap, compatible with the 1.5 degrees Paris trajectory; embedding digital mapping and agroforestry into every supply chain

•Living Income: setting up traceable and certified multicommodity supply chains to facilitate income diversification; collaborating with youth and startups to offer new economic and financial opportunities as well as professional farming services

•Sustainable products: recording constant progression for sustainable volume sourcing thanks to a stronger collaboration with all supply chain actors and significant efforts to ensure products' quality (ISO 9001, FSCC 22000, etc.)

•**Talent nurturing**: employees' protection and development through training and empowerment, based on responsibility and internal staff mobility

•Exemplary business practices: strengthening the reliability of our value chains by training and monitoring employees and suppliers for responsible practices and ethics.

Read Touton's 2021-2022 full Sustainability report in



Read Touton's latest Cocoa Forests Initiative Report for